

The Episcopal Diocese of Utah

Monthly Financials for December—2022 (100% of year)

Presented to Finance Committee
March 2, 2023

Presented to Diocesan Council
March 4, 2023



The Episcopal Diocese of Utah

Monthly Financials
for
December—2022

CFO Summary and Notations

CFO Summary and Notations

| <u>1. Income and Expenses</u> | <u>Actual to Date</u> | <u>Budget to Date</u> |
|-------------------------------|------------------------|------------------------|
| Total Income | \$3,598,191.87 | \$3,470,134.79 |
| Total Expense | \$4,059,592.70 | \$3,650,849.58 |
| Net Gain/(Loss) | (\$ 461,400.83) | (\$ 180,714.79) |

2. Designated & Restricted Fund Highlight (Portions repeated from previous report)

“Congregation Facilities R & M Reserve Fund” - This “Designated Fund” is a reserve fund that is available to assist congregations when repair expenses arise that are beyond their current means to address. This is the fund that is utilized when the Diocesan Council approves the repair requests that come from the congregations. Currently, if the request is less than \$5,000, the Executive Committee reviews the request and approves or denies the request. That decision is then reported to the Diocesan Council in the next meeting. If the request is \$5,000 or more, the full request is brought to the Diocesan Council for review and decision.

“ECCU Repair & Replacement Reserve” - This Designated fund is a fund that is supported by the annual diocesan budget. It holds reserve funds that can be used for major repairs for the ECCU facilities at 75 S. 200 East—SLC.

“Diocesan Property Fund—SC” - In November/December, the Standing approved a policy that would combine two accounts and repurpose one of those accounts into the Standing Committee’s new “Diocesan Property Fund—SC”. This fund will be used by the Standing Committee for various purposes but primarily as the funding source for request for capital improvement and/or property acquisition. This new account is managed by the Standing Committee. It will be funded, from an ongoing perspective, by resolutions to Home Equity agreements as they mature and/or are liquidated and the sale of existing properties and land as they may occur. This new account now shows in the “Statement of Financial Position” section of the monthly financials.

3. End of Year Notations

As you can see from the financials and the summary above, we ended the year with a negative balance of \$461,400.83. It is slightly over what had been anticipated but is well within the margin that we had anticipated with the already present deficit budget, the budgeting errors that had been discovered throughout the year, and with the many changes in the CFO position throughout 2022.

It was projected to use the “rainy day fund” (Reserve for Future Allocation that is currently held with the DFMS investments) to offset this shortfall. This would draw a bit more than half of the available balance there, but is the main reason those funds have been saved and set-aside in the past.

Diocese of Utah - 2022 End of Year Summary

Income Summary

| | 2022 Budget | 2022 Year End Summary & Notations |
|---|------------------------|--|
| PT CONTRIBUTIONS | \$ 3,027,144.25 | \$ 2,872,302.04 |
| CONGREGATION ASSESSMENTS | \$ 286,538.54 | \$ 279,613.13 |
| SERVICE REVENUE | \$ 112,884.00 | \$ 112,880.00 |
| REVENUES - OTHER | \$ 43,568.00 | \$ 250,768.29 |
| CAMP TUTTLE, YOUTH, AND FAITH FORMATION | Not Specified | |
| IONA - TUTTLE SCHOOL | Not Specified | |
| DIOCESAN CONVENTION & CLERGY RETREAT | Not Specified | |
| RELEASED FROM RESTRICTED | \$ - | \$ 82,628.41 |
| ECCU CONFERENCE CENTER AND HOSPITALITY CENTER | Not Specified | |
| TOTAL INCOME | \$ 3,470,134.79 | \$ 3,598,191.87 |

Expenses Summary

| | | |
|--|------------------------|------------------------|
| GOVERNANCE - WIDER CHURCH | \$ 478,578.00 | \$ 495,659.29 |
| DIOCESAN FACILITIES | \$ 160,150.00 | \$ 146,382.42 |
| MISSION & MINISTRY OF THE CHURCH | \$ 759,309.00 | \$ 857,255.10 |
| MINISTRY SUPPORT & DEVELOPMENT | \$ 1,016,959.26 | \$ 1,223,247.12 |
| OFFICE OPERATIONS - Office of the Bishop & Staff | \$ 982,923.33 | \$ 968,125.34 |
| FINANCE | \$ 65,330.00 | \$ 98,131.66 |
| COMMUNICATIONS | \$ 14,300.00 | \$ 28,411.78 |
| OTHER OFFICE OPERATIONS | \$ 173,300.00 | \$ 176,379.99 |
| DESIGNATION OF FUNDS | \$ - | \$ 66,000.00 |
| TOTAL EXPENSES | \$ 3,650,849.59 | \$ 4,059,592.70 |

| | | |
|---|------------------------|------------------------|
| NET (Deficit Budget) | \$ (180,714.80) | \$ (461,400.83) |
| Additional "End of Year" budget adjustments in progress | | \$ 194,431.38 |
| Revised - ACTUAL NET (Deficit Budget) | | \$ (266,969.45) |

Note 1: The shortfall from the 2022 budget will be relieved by accessing our "rainy day" reserve funds. There is approximately \$750,000 in the fund that were set aside for this very reason.

Note 2: There were 4 transitions in the CFO office in 2022 which resulted in some challenging budget development and additional expenses (ie: relocation expenses for two of those transitions.)

Note 3: There were budget errors found throughout the year that contributed to the 2022 shortfall.

The Episcopal Diocese of Utah

Monthly Financials
for
December—2022

Financial Statement Annotations

EPISCOPAL DIOCESE OF UTAH
FINANCIAL STATEMENT ANNOTATIONS
December 31, 2022

PLEASE NOTE: All internally produced financial statements are marked “DRAFT” since they are subject to adjustments which may be found at a later date.

RECEIVABLES FROM CONGREGATIONS

1. A mistake was made in the calculation of two congregations’ assessment. The 2022 assessments were calculated for Good Shepherd and St. Mark without reducing normal operating income for the forgiveness of the PPP loan proceeds, making the assessments for these two congregations too high. In correcting this error for St. Mark’s, an additional math error was made and not enough was collected before year end. This additional error was discovered in 2023 and was corrected in February.
2. Property & Liability Insurance – The Diocese pays one-quarter of the annual premium and the amounts outstanding represent the one-third of the amount paid by the Diocese.

STATEMENT OF FINANCIAL POSITION

3. Cash & Cash Equivalents – The Diocese has taken 100% of its allotted distribution from the Perpetual Trust (PT) for 2022. There is a deficit in the Unrestricted cash equivalents. The unrestricted fund balance is borrowing from the designated and restricted funds.
4. Diocese of UT Investments Held at D&FMS – In 2021, the surplus realized as a result of the properly substantiated PPP loan and designated Future Allocations Reserve were shifted from Zions Bank to this investment account in order to earn a return. The fund called Future Allocations Reserve has been growing after the Diocesan Council passed a resolution back in 2014 that stated the surplus realized at yearend in the unrestricted fund is to be moved from the unrestricted fund to that designated fund. Due in part to the falling market since investing, the Diocese has not realized the return expected and has seen unrealized losses in the D&FMS account.
5. These accounts receivable include amounts from congregations as well as from individuals (retirees participating in health insurance), associated entities (i.e. PT, Trust II and ECS), and ECCU Conference & Hospitality clients.
6. Due to changes in law, according to real estate and title companies, Bishop Spiegel’s “Equity Sharing Arrangement” was handled as a loan. This is different than prior Equity Sharing Arrangements. Thus, it accrues interest each month. However, the agreement states the lower of the accumulated principal and interest or the applicable percentage (20%) of the market value of the home at the time of liquidation will be due from the Bishop at the end of her Episcopate or upon sale of the home, whichever occurs first.
7. Designated Net Assets
 - a. Future Bishop Search Fund
 - i. The costs of the search, transition and consecration of Bishop Spiegel exceeded the reserve put aside for that search. This deficit balance represents the excess expenditures.
 - ii. The Finance Committee, in tandem with the Diocesan Council and Standing Committee, will need to determine how the overage might be handled.

7. Designated Net Assets (continued)

b. Congregation Reserves

- i. The deficit amount here represents the interfund payable from the Congregation Reserves fund to the Real Property Capital Expense Fund due to the St. Barnabas landscaping project.
- ii. This interfund payable will be eliminated from a combination of sources.
- iii. As the property at St. Barnabas receives rent from its tenant in excess of expenses, the excess rent will be applied to the interfund payable. Payments of approximately \$17,892 have been made in 2022.
- iv. If any portion of the St. Barnabas property is sold, proceeds from the sale will be applied to the interfund payable.

7. Designated Net Assets (continued)

c. Diocesan Property Fund-SC

- i. The Standing Committee oversees real property. In December it created a new designated fund called the Diocesan Property Fund-SC. The fund was created by the transfer of cash from both:
 1. the 150th Anniversary Fund, now defunct, and
 2. the Real Property Capital Expense Fund which now solely contains non-cash property (i.e. Land & Buildings, the Bishop Spiegel loan receivable and the intercompany loan receivable for the St. Barnabas landscaping project completed several years ago).
- ii. As any of the non-cash properties held in the Property Capital Expense Fund liquidate, proceeds from the liquidation will transferred to the Diocesan Property Fund-SC

BUDGET VARIANCE

8. Since this is the year end statement, generally 100% of the annual budget should be expended. Due to the on-going effects of the pandemic, this measurement may not be reliable in many cases.
9. Revenues – Other - The Diocese received a donation from the estate of the late Rt. Rev. Carolyn Tanner Irish in the amount of \$235,000. As a reminder, the 2022 budgeted \$40,000 grant from The Episcopal Church (TEC) was received in 2021.
10. TEC – Other – Approximately \$11,000 of expenses specifically budgeted for the Episcopal Chancellors' Network Conference and various TEC travel was not incurred this year. That caused the significant savings in this budgetary item.
11. General Convention – Reserves which have been set aside for General Convention have been released to cover the current year expenses. The Diocese has approximately \$37,904 in the General Convention Reserve Fund after the release, which also includes additions due to budgetary designations which are accrued monthly.
12. Diocesan Convention – All Diocesan Convention expenses should have been booked by now. It looks like expenses were less than expected.
13. Latino Ministry – The 2022 budget continued to miss the transition of The Rev. Isabel Gonzalez from part-time San Esteban/part-time El Buen Pastor to full-time El Buen Pastor cleric. As a result, San Esteban's expenses are less than expected and Latino Ministry – Other, where Isabel's+ compensation expenses are now reported, are more than expected.
14. Holy Spirit & Direct Congregation Support – These two budget lines were affected by the transition of Connie Gordon+ to solely St. Paul (V) and the oversight of Holy Spirit by Michael Carney+. On the whole, these two items offset.
15. Camp Tuttle – Only ½ of the requested 2022 Camp Tuttle budget was input, due to a typographical error. Camp Tuttle's budget was therefore expected to be over budget in 2022.
16. Youth Ministry – a few years back, the Camp Director was released. For the time between the

prior Camp Director's release and the New Camp Director's employment, the Youth Ministry Director was shifted to a full-time position from a three-quarter position. Because the change to full-time employment was expected to be short-term, no adjustment to the budget was made. The Youth Ministry Director continues to work full-time.

17. ECCU Conference & Hospitality Center – Due to the pandemic, there has been little use of the building for conferences or lodging and thus little income. Fixed expenses for upkeep of the building such as employee compensation expenses as well as insurance, repair & maintenance and utilities have continued.
18. Travel From/To Parishes – Bishop Hayashi visited each congregation before his retirement. During the last several years he had not been making as many visits due to pandemic restrictions. It appears the budget process did not envision as much travel in 2022. Further, Bishop Spiegel's travel both for the "Pilgrimage to the Consecration" as well as visits to the congregations once she became Bishop Diocesan are included here.
19. Other Congregation Support – St. Barnabas Church and Holy Spirit's Vicarage are rented to outside parties. The amount collected is in excess of expenses so far this year.
 - a. The rent income from these properties is not subject to unrelated business income (UBI) because the law excludes rent from UBI for exempt organizations (with some exceptions, which do not apply).
 - b. The excess realized on the St. Barnabas property is being used to reduce the interfund payable/receivable between the Congregation Reserves and Real Property Capital Expense Fund for the landscaping project there a few years back. The use of those funds for the pay down of the interfund balances is not reflected in the statement of activities but provided here for your information.
20. Clergy Costs Unreimbursed – The percentage here is outrageous, but the dollars are quite small.
21. Carolyn Tanner Irish Mission Fund – Bishop Hayashi requested that the donation from the estate of the late Rt. Rev. Carolyn Tanner Irish be transferred to the designated Carolyn Tanner Irish Mission Fund.
22. Iona Initiative – This ministry is over budget. The over budget situation results from several facts. With the transition of Bishop's this year and the on-going pandemic issues, the program was partially placed on hold. There were no meetings of the students and therefore no tuition collected. However, the Dean of the Tuttle School remained employed throughout 2022. Further, a 2022 budgeted release from the designated Ministry Formation - Iona net assets was significantly restricted due to the 2023 budget's expectation of accessing those funds in 2023 to the tune of \$20,000. The release anticipated per the 2022 budget was the full fund balance of \$21,770, but the actual release was a mere \$1,708.
23. Audit Services – This row represents both the auditor fees and fees paid the Steve Andersen+ for his services at CFO trainer in early 2022.
24. Fees, Licenses & Publications – Per pay period fees for the new cloud-based payroll system were not included in the 2022 budget.
25. Computer - Nothing here stands out. The significant expense in this line is nearly \$1,500 for Zoom accounts provided to all of the congregations and committees of the Diocese.
26. Computer Expense – Again, nothing here stands out. This is where the external IT support charges are located. It includes a monthly fee and additional fees for responses to IT questions.
27. Gains/(Losses) – Market value changes on the investments held at the D&FMS and in the unrestricted fund are recorded here. In the 4th quarter of 2022, the Diocese recognized unrealized losses just over \$198,000, most of which were recorded in the Future Allocation Reserve fund which does not appear here.

28. Net Designated & Restricted Funds:

- a. 150th Anniversary Fund – This large reduction in this fund represents the release of cash from this fund to the newly formed Diocesan Property Fund-SC.
- b. Real Property Capital Exp. Fund – Bishop Hayashi sold his home on which the Diocese held an Equity Sharing Arrangement. In the recent high housing value market, the Diocese realized a good return on that arrangement. Also, a piece of vacant land near St. Peter's Church, Clearfield was sold and the Diocese realized a gain of about \$100,000. The recently retired Rev. Vanessa Cato sold her home on which the Diocese held an Equity Sharing Arrangement. In the recent high housing value market, the Diocese realized a good return on that arrangement. Netted against the above gains was the release of cash from this fund to the newly formed Diocesan Property Fund-SC.
- c. +CTI Mission Fund – Designation -The designation of the late Rt. Rev. Carolyn Tanner Irish's donation shows up here.
- d. Future Bishop Search Fund - The large expenses of the Bishop's Search are reflected here.

The Episcopal Diocese of Utah

Monthly Financials
for
December—2022

Receivables from Congregations

Episcopal Diocese of Utah
RECEIVABLES FROM CONGREGATIONS
As of December 31, 2022

2

| | Assessments | Clergy Cost Reimbursements | Health/Life Insurance | Property/ Liability Ins. | Other | GRAND TOTAL |
|----------------------------|-------------------|----------------------------|-----------------------|--------------------------|-----------------|-------------------|
| Congregations: | | | | | | |
| All Saints | \$0.00 | \$0.00 | \$0.00 | \$1,323.25 | \$0.00 | \$1,323.25 |
| Ascension St. Matthew | \$491.69 | \$0.00 | \$0.00 | \$1,148.50 | \$0.00 | \$1,640.19 |
| Good Shepherd | \$0.00 | \$0.00 | \$0.00 | \$1,074.27 | \$0.00 | \$1,074.27 |
| Grace | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Holy Spirit | \$0.00 | \$0.00 | \$0.00 | \$303.26 | \$0.00 | \$303.26 |
| Resurrection | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| St. Barnabas | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| St. David | \$0.00 | \$0.00 | \$0.00 | \$246.65 | \$0.00 | \$246.65 |
| St. Elizabeth | \$0.00 | \$0.00 | \$0.00 | \$223.87 | \$0.00 | \$223.87 |
| St. Francis | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| St. James | \$0.00 | \$0.00 | \$0.00 | \$1,375.92 | \$0.00 | \$1,375.92 |
| St. John | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| St. Jude | \$0.00 | \$0.00 | \$0.00 | (\$0.01) | \$0.00 | (\$0.01) |
| St. Luke | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| St. Mark | \$1,554.38 | \$0.00 | \$0.00 | \$0.00 | \$331.00 | \$1,885.38 |
| St. Mary | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| St. Michael | \$0.00 | \$0.00 | \$0.00 | \$275.00 | \$0.00 | \$275.00 |
| St. Paul (S) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| St. Paul (V) | \$0.00 | \$0.00 | \$0.00 | \$297.06 | \$0.00 | \$297.06 |
| St. Peter | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| St. Stephen | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| San Esteban | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Spirit of the Desert | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Congregations | \$2,046.07 | \$0.00 | \$0.00 | \$6,267.77 | \$331.00 | \$8,644.84 |

The Episcopal Diocese of Utah

Monthly Financials
for
December—2022

Statement of Financial Position

Episcopal Diocese of Utah
Statement of Financial Position
December 31, 2022

| | Unrestricted | Designated | Restricted | Combined |
|---|-----------------------------|-----------------|--------------|---------------------------|
| ASSETS | | | | |
| CURRENT ASSETS | | | | |
| Cash & Cash Equivalents | | | | |
| Cash in CECU Bank Accounts | (\$211,603.69) ³ | \$2,533,705.85 | \$503,069.68 | \$2,825,171.84 |
| Total Cash & Cash Equivalents | (\$211,603.69) | \$2,533,705.85 | \$503,069.68 | \$2,825,171.84 |
| Investments | | | | |
| Diocese of UT Investments Held at D&FMS | \$15,944.99 | \$718,521.09 | | \$734,466.08 |
| Total Investments | \$15,944.99 | \$718,521.09 | \$0.00 | \$734,466.08 ⁴ |
| A/R - Parish Assessments | \$2,046.07 | | | \$2,046.07 |
| A/R - Insurance | \$15,868.40 | | | \$15,868.40 ⁵ |
| A/R - Other | \$25,515.67 | | | \$25,515.67 ⁵ |
| Prepaid - Insurance | \$11,479.06 | | | \$11,479.06 |
| Prepaid - Other | \$21,645.35 | | | \$21,645.35 |
| TOTAL CURRENT ASSETS | (\$119,104.15) | \$3,252,226.94 | \$503,069.68 | \$3,636,192.47 |
| LONG-TERM ASSETS | | | | |
| Loans Receivable | | \$114,292.65 | | \$114,292.65 ⁶ |
| Deposits | \$24,560.82 | | | \$24,560.82 |
| Furniture & Equip. (less depreciation) | \$525,558.42 | | | \$525,558.42 |
| Equity Sharing Arrangements | | \$168,995.93 | | \$168,995.93 |
| Buildings (Insurance Valuation) | | \$72,776,151.00 | | \$72,776,151.00 |
| Land (appraisal or prop. tax valuation) | | \$3,507,570.00 | | \$3,507,570.00 |
| Interfund Receivable/(Payable) | \$1,887.12 | (\$1,887.12) | | |
| TOTAL LONG-TERM ASSETS | \$552,006.36 | \$76,565,122.46 | \$0.00 | \$77,117,128.82 |
| TOTAL ASSETS | \$432,902.21 | \$79,817,349.40 | \$503,069.68 | \$80,753,321.29 |
| LIABILITIES & NET ASSETS | | | | |
| LIABILITIES | | | | |
| Accounts Payable | \$40,168.46 | \$52,802.07 | | \$92,970.53 |
| Payroll Taxes & Benefits Payable | \$32,349.57 | | | \$32,349.57 |
| Continuing Education Reserve | \$48,633.33 | | | \$48,633.33 |
| Deferred Revenue | \$8,595.35 | | | \$8,595.35 |
| Other Liabilities | \$47,611.49 | | | \$47,611.49 |
| TOTAL LIABILITIES | \$177,358.20 | \$52,802.07 | \$0.00 | \$230,160.27 |
| NET ASSETS | | | | |
| UNRESTRICTED | | | | |
| General Operations | \$255,544.01 | | | \$255,544.01 |
| TOTAL UNRESTRICTED | \$255,544.01 | \$0.00 | \$0.00 | \$255,544.01 |
| DESIGNATED | | | | |
| CT Irish Mission Fund | | \$275,594.94 | | \$275,594.94 |

| | Unrestricted | Designated | Restricted | Combined | |
|---|---------------------|------------------------|---------------------|------------------------|-----|
| Future Bishop Search Fund | | (\$69,743.48) | | (\$69,743.48) | 7 a |
| Camp Tuttle | | \$9,157.47 | | \$9,157.47 | |
| Congregational Development Fund | | \$34,068.63 | | \$34,068.63 | |
| Congregation Facilities R&M Reserve Fund | | \$22,086.29 | | \$22,086.29 | |
| Congregation Reserves | | (\$49,593.83) | | (\$49,593.83) | 7 b |
| Diversity Awareness | | \$9,000.00 | | \$9,000.00 | |
| Diocesan Property Fund-SC | | \$1,908,426.73 | | \$1,908,426.73 | 7 c |
| Discretionary (Alms) Funds | | \$10,907.63 | | \$10,907.63 | |
| ECCU Repair & Replacement Reserve | | \$156,717.31 | | \$156,717.31 | |
| Future Allocations Reserve | | \$718,521.09 | | \$718,521.09 | |
| ECW Triennial | | \$18,243.97 | | \$18,243.97 | |
| EYE Triennial | | \$24,368.00 | | \$24,368.00 | |
| General Convention Reserve | | \$37,904.25 | | \$37,904.25 | |
| Ministry Formation - Iona | | \$20,000.00 | | \$20,000.00 | |
| Lambeth Conference Reserve | | \$16,684.92 | | \$16,684.92 | |
| Real Property Capital Expense Fund | | \$76,616,603.41 | | \$76,616,603.41 | |
| Retired Clergy Fund | | \$600.00 | | \$600.00 | |
| Stewardship Scholarships | | \$5,000.00 | | \$5,000.00 | |
| TOTAL DESIGNATED | \$0.00 | \$79,764,547.33 | \$0.00 | \$79,764,547.33 | |
| RESTRICTED | | | | | |
| Camp Tuttle Enrichment Programs | | | \$9,598.89 | \$9,598.89 | |
| Camp Tuttle Scholarships Fund | | | \$12,544.13 | \$12,544.13 | |
| Camp Tuttle Facilities Fund | | | \$9,320.26 | \$9,320.26 | |
| Campus Ministries Fund | | | \$1,550.90 | \$1,550.90 | |
| Companion Diocese | | | \$1,466.86 | \$1,466.86 | |
| Historian Fund | | | \$500.00 | \$500.00 | |
| Diocese of Myitkyina | | | \$2,000.00 | \$2,000.00 | |
| ECW Scholarships Fund | | | \$275.00 | \$275.00 | |
| PT - Community Outreach | | | \$4,219.49 | \$4,219.49 | |
| PT - Parish Support | | | \$457,784.67 | \$457,784.67 | |
| Youth Ministry | | | \$1,439.48 | \$1,439.48 | |
| Youth Ministry Scholarship Fund | | | \$2,370.00 | \$2,370.00 | |
| TOTAL RESTRICTED | \$0.00 | \$0.00 | \$503,069.68 | \$503,069.68 | |
| TOTAL NET ASSETS | \$255,544.01 | \$79,764,547.33 | \$503,069.68 | \$80,523,161.02 | |
| TOTAL LIABILITIES & NET ASSETS | \$432,902.21 | \$79,817,349.40 | \$503,069.68 | \$80,753,321.29 | |

The Episcopal Diocese of Utah

Monthly Financials
for
December—2022

Budget Variance Report

Episcopal Diocese of Utah

Budget Variance Report

For the period: January 1 - December 31, 2022

8

YEAR-TO-DATE

| | ACTUAL | BUDGET | VARIANCE | TOTAL ANNUAL BUDGET | % ANNUAL BUDGET USED |
|---|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| UNRESTRICTED FUND ACTIVITY: | | | | | |
| REVENUES, CONTRIBUTIONS & RELEASES: | | | | | |
| REVENUES & CONTRIBUTIONS | | | | | |
| PT Contributions - Unrestricted | \$1,566,056.00 | \$1,566,056.00 | \$0.00 | \$1,566,056.00 | 100.00 % |
| Congregation Assessments | \$279,613.13 | \$286,538.54 | \$6,925.41 | \$286,538.54 | 97.58 % |
| Service Revenue | \$112,880.00 | \$112,884.00 | \$4.00 | \$112,884.00 | 100.00 % |
| Revenues - Other | \$250,768.29 | \$43,568.00 | (\$207,200.29) | \$43,568.00 | 575.58 % |
| Total Revenues & Contributions | \$2,209,317.42 | \$2,009,046.54 | (\$200,270.88) | \$2,009,046.54 | 109.97 % |
| RELEASES FROM DESIGNATED & RESTRICTED FUNDS | | | | | |
| Releases from Designated Funds | | | | | |
| Desgn N/A Rlsd-Real Property Exp-Unre-Operations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Desgn N/A Rlsd-Gen'l Convention-Unre-Operations | \$40,032.75 | \$0.00 | (\$40,032.75) | \$0.00 | 0.00 % |
| Desgn N/A Rlsd-Holy Spirit-Unre-Operations | \$7,017.37 | \$0.00 | (\$7,017.37) | \$0.00 | 0.00 % |
| Desgn N/A Rlsd-St Barnabas-Unre-Operations | \$35,578.29 | \$0.00 | (\$35,578.29) | \$0.00 | 0.00 % |
| Desgn N/A Rlsd-Holy Spirit (Mission Con-Unre-Operations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Desgn N/A Rlsd-Congregational Dvlpmnt-Unre-Operations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Total Releases from Designated Funds | \$82,628.41 | \$0.00 | (\$82,628.41) | \$0.00 | 0.00 % |
| Releases from Restricted Funds | | | | | |
| Restr N/A Rlsd-Parishes: Gen'l-Unre-Operations | \$1,226,246.04 | \$1,381,088.25 | \$154,842.21 | \$1,381,088.25 | 88.79 % |
| Restr N/A Rlsd-Outreach-Unre-Operations | \$80,000.00 | \$80,000.00 | \$0.00 | \$80,000.00 | 100.00 % |
| Total Releases from Restricted Funds | \$1,306,246.04 | \$1,461,088.25 | \$154,842.21 | \$1,461,088.25 | 89.40 % |
| Total Releases from Designated & Restricted Funds | \$1,388,874.45 | \$1,461,088.25 | \$72,213.80 | \$1,461,088.25 | 95.06 % |
| TOTAL REVENUES & CONTRIBUTIONS | \$3,598,191.87 | \$3,470,134.79 | (\$128,057.08) | \$3,470,134.79 | 103.69 % |
| EXPENDITURES: | | | | | |
| OUTREACH | | | | | |
| Ecumenical | (\$300.00) | \$0.00 | \$300.00 | \$0.00 | 0.00 % |
| Episcopal Community Services | (\$80,000.00) | (\$80,000.00) | \$0.00 | (\$80,000.00) | 100.00 % |
| Total Outreach | (\$80,300.00) | (\$80,000.00) | \$300.00 | (\$80,000.00) | 100.38 % |
| GOVERNANCE - WIDER CHURCH | | | | | |
| Lambeth Conference | (\$1,335.00) | (\$1,335.00) | \$0.00 | (\$1,335.00) | 100.00 % |
| TEC - Assessment | (\$311,205.00) | (\$311,205.00) | \$0.00 | (\$311,205.00) | 100.00 % |
| TEC - Other | (\$3,608.00) | (\$15,500.00) | (\$11,892.00) | (\$15,500.00) | 23.28 % |
| General Convention | (\$60,219.75) | (\$20,187.00) | \$40,032.75 | (\$20,187.00) | 298.31 % |
| Province VIII | (\$7,751.00) | (\$7,751.00) | \$0.00 | (\$7,751.00) | 100.00 % |
| Diocesan Convention | (\$7,483.82) | (\$10,750.00) | (\$3,266.18) | (\$10,750.00) | 69.62 % |
| Bishop Search | (\$15,000.00) | (\$15,000.00) | \$0.00 | (\$15,000.00) | 100.00 % |
| Episcopal Youth Event (EYE) | (\$3,050.00) | (\$3,050.00) | \$0.00 | (\$3,050.00) | 100.00 % |

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12

Episcopal Diocese of Utah

Budget Variance Report

For the period: January 1 - December 31, 2022

| | YEAR-TO-DATE | | | TOTAL ANNUAL BUDGET | % ANNUAL BUDGET USED |
|--|----------------|----------------|---------------|---------------------|----------------------|
| | ACTUAL | BUDGET | VARIANCE | | |
| Diocesan Council | (\$2,128.79) | (\$5,500.00) | (\$3,371.21) | (\$5,500.00) | 38.71 % |
| Standing Committee | (\$3,577.93) | (\$6,000.00) | (\$2,422.07) | (\$6,000.00) | 59.63 % |
| Finance Committee | \$0.00 | (\$1,700.00) | (\$1,700.00) | (\$1,700.00) | 0.00 % |
| Other Committees & Task Forces | \$0.00 | (\$600.00) | (\$600.00) | (\$600.00) | 0.00 % |
| Cuba Clergy Pension Support | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Total Governance - Wider Church | (\$415,359.29) | (\$398,578.00) | \$16,781.29 | (\$398,578.00) | 104.21 % |
| DIOCESAN FACILITIES | | | | | |
| ECCU (Admin) Revenues | \$4,200.00 | \$0.00 | (\$4,200.00) | \$0.00 | 0.00 % |
| Facilities Mgmt & Contract Services | (\$62,182.37) | (\$68,400.00) | (\$6,217.63) | (\$68,400.00) | 90.91 % |
| Insurance- Property & Liability & EQ | (\$12,625.66) | (\$12,600.00) | \$25.66 | (\$12,600.00) | 100.20 % |
| Landscaping | (\$8,884.18) | (\$5,500.00) | \$3,384.18 | (\$5,500.00) | 161.53 % |
| Maintenance, Repairs, & Security | (\$19,967.56) | (\$16,000.00) | \$3,967.56 | (\$16,000.00) | 124.80 % |
| Snow Removal | (\$2,466.20) | (\$3,000.00) | (\$533.80) | (\$3,000.00) | 82.21 % |
| Supplies | (\$1,967.15) | (\$3,200.00) | (\$1,232.85) | (\$3,200.00) | 61.47 % |
| Utilities | (\$23,664.92) | (\$30,000.00) | (\$6,335.08) | (\$30,000.00) | 78.88 % |
| Diocesan Facilities - Other | (\$13,954.00) | (\$16,250.00) | (\$2,296.00) | (\$16,250.00) | 85.87 % |
| Depreciation | (\$4,870.38) | (\$5,200.00) | (\$329.62) | (\$5,200.00) | 93.66 % |
| Total Diocesan Facilities | (\$146,382.42) | (\$160,150.00) | (\$13,767.58) | (\$160,150.00) | 91.40 % |
| MISSION & MINISTRY OF THE CHURCH: | | | | | |
| EXTENDED MINISTRIES | | | | | |
| Latino Ministry | | | | | |
| San Esteban | (\$41,644.92) | (\$76,648.00) | (\$35,003.08) | (\$76,648.00) | 54.33 % 13 |
| San Francisco | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Buen Pastore | (\$9,000.00) | (\$9,000.00) | \$0.00 | (\$9,000.00) | 100.00 % |
| Latino Ministry - Other | (\$135,876.63) | (\$83,376.00) | \$52,500.63 | (\$83,376.00) | 162.97 % 13 |
| Total Latino Ministry | (\$186,521.55) | (\$169,024.00) | \$17,497.55 | (\$169,024.00) | 110.35 % |
| Native American Ministry | | | | | |
| Holy Spirit | (\$52,489.44) | (\$65,130.00) | (\$12,640.56) | (\$65,130.00) | 80.59 % 14 |
| St. Elizabeth | (\$122,712.96) | (\$122,713.00) | (\$0.04) | (\$122,713.00) | 100.00 % |
| Native American Ministry-- Other | \$0.00 | (\$3,000.00) | (\$3,000.00) | (\$3,000.00) | 0.00 % |
| Total Native American Ministry | (\$175,202.40) | (\$190,843.00) | (\$15,640.60) | (\$190,843.00) | 91.80 % |
| Sudanese Community Ministry | | | | | |
| Sudanese Community Ministry | (\$95,422.04) | (\$90,422.00) | \$5,000.04 | (\$90,422.00) | 105.53 % |
| Total Sudanese Community Ministry | (\$95,422.04) | (\$90,422.00) | \$5,000.04 | (\$90,422.00) | 105.53 % |
| Camp Tuttle and Youth Ministries | | | | | |
| Camp Tuttle | (\$188,408.24) | (\$124,804.00) | \$63,604.24 | (\$124,804.00) | 150.96 % 15 |
| Campus Ministries | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Youth Ministry | (\$68,130.15) | (\$56,714.00) | \$11,416.15 | (\$56,714.00) | 120.13 % 16 |
| Faith Formation for Youth | (\$4,449.91) | (\$15,017.00) | (\$10,567.09) | (\$15,017.00) | 29.63 % |

Episcopal Diocese of Utah

Budget Variance Report

For the period: January 1 - December 31, 2022

| | YEAR-TO-DATE | | | TOTAL ANNUAL BUDGET | % ANNUAL BUDGET USED | |
|--|------------------|------------------|---------------|---------------------------|----------------------------|----|
| | ACTUAL | BUDGET | VARIANCE | | | |
| Total Camp Tuttle and Youth Ministries | (\$260,988.30) | (\$196,535.00) | \$64,453.30 | (\$196,535.00) | 132.79 % | |
| ECCU Conference & Hospitality Center | | | | | | |
| ECCU Conference Center | (\$91,386.96) | (\$84,805.00) | \$6,581.96 | (\$84,805.00) | 107.76 % | |
| ECCU Hospitality Center | (\$47,733.85) | (\$27,680.00) | \$20,053.85 | (\$27,680.00) | 172.45 % | |
| Total ECCU Conference & Hospitality Center | (\$139,120.81) | (\$112,485.00) | \$26,635.81 | (\$112,485.00) | 123.68 % | 17 |
| Total Extended Ministries | (\$857,255.10) | (\$759,309.00) | \$97,946.10 | (\$759,309.00) | 112.90 % | |
| MINISTRY SUPPORT & DEVELOPMENT | | | | | | |
| Direct Congregation Support | (\$403,635.48) | (\$390,995.00) | \$12,640.48 | (\$390,995.00) | 103.23 % | 14 |
| Church Owned Property Taxes | \$0.00 | (\$6,000.00) | (\$6,000.00) | (\$6,000.00) | 0.00 % | |
| Congregation Facility Repairs | (\$3,448.53) | \$0.00 | \$3,448.53 | \$0.00 | 0.00 % | |
| Travel From/To Parishes | (\$8,549.88) | (\$5,000.00) | \$3,549.88 | (\$5,000.00) | 171.00 % | 18 |
| Other Congregation Support | \$24,560.90 | (\$2,000.00) | (\$26,560.90) | (\$2,000.00) | (1,228.05)% | 19 |
| Supply Clergy | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % | |
| Diaconal Ministry | (\$450.00) | (\$1,000.00) | (\$550.00) | (\$1,000.00) | 45.00 % | |
| Health Insurance Programs | (\$545,439.77) | (\$554,900.00) | (\$9,460.23) | (\$554,900.00) | 98.30 % | |
| Clergy Costs Unreimbursed | \$1,324.15 | (\$0.02) | (\$1,324.17) | (\$0.02) | 8,074,085.37% | 20 |
| Continuing Education | (\$1,145.74) | (\$7,691.24) | (\$6,545.50) | (\$7,691.24) | 14.90 % | |
| Sabbatical Expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % | |
| Carolyn Tanner Irish Mission Fund | (\$250,000.00) | (\$15,000.00) | \$235,000.00 | (\$15,000.00) | 1,666.67 % | 21 |
| Iona Initiative | (\$21,544.44) | (\$3,723.00) | \$17,821.44 | (\$3,723.00) | 578.68 % | 22 |
| Trainings - Diversity | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % | |
| BACAM | (\$72.60) | (\$4,800.00) | (\$4,727.40) | (\$4,800.00) | 1.51 % | |
| Commission on Ministry | (\$3,197.96) | (\$6,300.00) | (\$3,102.04) | (\$6,300.00) | 50.76 % | |
| Clergy Conference | (\$6,479.98) | (\$7,500.00) | (\$1,020.02) | (\$7,500.00) | 86.40 % | |
| Diocesan Historian | (\$1,287.75) | (\$1,300.00) | (\$12.25) | (\$1,300.00) | 99.06 % | |
| Stewardship | (\$1,000.00) | (\$1,500.00) | (\$500.00) | (\$1,500.00) | 66.67 % | |
| Congregational Development | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % | |
| Education for Ministry (EFM) | (\$1,380.04) | (\$3,250.00) | (\$1,869.96) | (\$3,250.00) | 42.46 % | |
| Congregation Financial Reviews | (\$1,500.00) | (\$6,000.00) | (\$4,500.00) | (\$6,000.00) | 25.00 % | |
| 150th Anniversary | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % | |
| Treasurer's Workshop | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % | |
| Other Support & Development | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % | |
| Total Ministry Support & Development | (\$1,223,247.12) | (\$1,016,959.26) | \$206,287.86 | (\$1,016,959.26) | 120.28 % | |
| Total Mission & Ministry of the Church | (\$2,080,502.22) | (\$1,776,268.25) | \$304,233.97 | (\$1,776,268.25) | 117.13 % | |
| OFFICE OPERATIONS | | | | | | |
| Office of the Bishop & Diocesan Staff | | | | | | |
| Personnel Expenses | (\$968,125.34) | (\$982,923.33) | (\$14,797.99) | (\$982,923.33) | 98.49 % | |
| Total Office of the Bishop & Diocesan Staff | (\$968,125.34) | (\$982,923.33) | (\$14,797.99) | (\$982,923.33) | 98.49 % | |

Episcopal Diocese of Utah

Budget Variance Report

For the period: January 1 - December 31, 2022

| | YEAR-TO-DATE | | | | | |
|--|----------------|----------------|---------------|---------------------|----------------------|----|
| | ACTUAL | BUDGET | VARIANCE | TOTAL ANNUAL BUDGET | % ANNUAL BUDGET USED | |
| Finance | | | | | | |
| Audit Services | (\$45,728.77) | (\$29,000.00) | \$16,728.77 | (\$29,000.00) | 157.69 % | 23 |
| Fees, Licenses, & Publications | (\$16,071.96) | (\$1,630.00) | \$14,441.96 | (\$1,630.00) | 986.01 % | 24 |
| Hospitality | (\$107.55) | (\$300.00) | (\$192.45) | (\$300.00) | 35.85 % | |
| Travel & Conferences | (\$3,492.44) | (\$3,500.00) | (\$7.56) | (\$3,500.00) | 99.78 % | |
| Other Finance Expenses | (\$32,730.94) | (\$30,900.00) | \$1,830.94 | (\$30,900.00) | 105.93 % | |
| Total Finance | (\$98,131.66) | (\$65,330.00) | \$32,801.66 | (\$65,330.00) | 150.21 % | |
| Communications | | | | | | |
| Broadband, Webcast, Video Fees | (\$7,400.00) | (\$10,000.00) | (\$2,600.00) | (\$10,000.00) | 74.00 % | |
| Computer | (\$8,788.29) | (\$2,000.00) | \$6,788.29 | (\$2,000.00) | 439.41 % | 25 |
| Travel & Conference | (\$3,476.08) | (\$4,000.00) | (\$523.92) | (\$4,000.00) | 86.90 % | |
| Printing, Copying, Postage, & Supplies | \$0.00 | (\$2,400.00) | (\$2,400.00) | (\$2,400.00) | 0.00 % | |
| Electronic Subscriptions | (\$299.40) | \$0.00 | \$299.40 | \$0.00 | 0.00 % | |
| Other Communications Expenses | (\$8,448.01) | \$4,100.00 | \$12,548.01 | \$4,100.00 | (206.05)% | |
| Total Communications | (\$28,441.78) | (\$14,300.00) | \$14,111.78 | (\$14,300.00) | 198.68 % | |
| Other Office Operations | | | | | | |
| Bank, Interest, & Finance Charges | (\$10,883.53) | (\$10,000.00) | \$883.53 | (\$10,000.00) | 108.84 % | |
| Computer Expense | (\$20,558.67) | (\$12,000.00) | \$8,558.67 | (\$12,000.00) | 171.32 % | 26 |
| Conferences & Seminars | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % | |
| Discretionary Funds | \$0.00 | (\$1,500.00) | (\$1,500.00) | (\$1,500.00) | 0.00 % | |
| Dues & Memberships | (\$1,197.98) | (\$1,000.00) | \$197.98 | (\$1,000.00) | 119.80 % | |
| Furniture & Equipment Purchases | (\$3,236.70) | (\$3,000.00) | \$236.70 | (\$3,000.00) | 107.89 % | |
| Gains/(Losses) | (\$5,030.35) | (\$1,000.00) | \$4,030.35 | (\$1,000.00) | 503.04 % | 27 |
| Grants | (\$500.00) | \$0.00 | \$500.00 | \$0.00 | 0.00 % | |
| Hospitality | (\$5,811.90) | (\$7,500.00) | (\$1,688.10) | (\$7,500.00) | 77.49 % | |
| Insurance | \$0.00 | (\$200.00) | (\$200.00) | (\$200.00) | 0.00 % | |
| Legal Expense | (\$96,500.00) | (\$96,000.00) | \$500.00 | (\$96,000.00) | 100.52 % | |
| Licenses & Fees | (\$6,626.96) | \$0.00 | \$6,626.96 | \$0.00 | 0.00 % | |
| Meetings & Workshops | \$0.00 | (\$2,200.00) | (\$2,200.00) | (\$2,200.00) | 0.00 % | |
| Miscellaneous/Other Expense | \$0.00 | (\$500.00) | (\$500.00) | (\$500.00) | 0.00 % | |
| Other Personnel Expense | (\$162.50) | (\$6,000.00) | (\$5,837.50) | (\$6,000.00) | 2.71 % | |
| Postage & Shipping | (\$1,286.27) | (\$1,900.00) | (\$613.73) | (\$1,900.00) | 67.70 % | |
| Printing & Copying | (\$169.72) | (\$2,500.00) | (\$2,330.28) | (\$2,500.00) | 6.79 % | |
| Professional Fees | (\$7,923.95) | \$0.00 | \$7,923.95 | \$0.00 | 0.00 % | |
| Reimbursed Costs | \$0.00 | \$3,000.00 | \$3,000.00 | \$3,000.00 | 0.00 % | |
| Repairs & Maintenance | (\$146.00) | (\$2,500.00) | (\$2,354.00) | (\$2,500.00) | 5.84 % | |
| Subscriptions & Publications | (\$199.00) | (\$500.00) | (\$301.00) | (\$500.00) | 39.80 % | |
| Supplies | (\$6,034.03) | (\$10,000.00) | (\$3,965.97) | (\$10,000.00) | 60.34 % | |
| Telecom & Internet | (\$3,357.98) | \$0.00 | \$3,357.98 | \$0.00 | 0.00 % | |
| Travel | (\$6,754.45) | (\$18,000.00) | (\$11,245.55) | (\$18,000.00) | 37.52 % | |
| Total Other Office Operations | (\$176,379.99) | (\$173,300.00) | \$3,079.99 | (\$173,300.00) | 101.78 % | |

Episcopal Diocese of Utah

Budget Variance Report

For the period: January 1 - December 31, 2022

| | YEAR-TO-DATE | | | TOTAL ANNUAL BUDGET | % ANNUAL BUDGET USED |
|--|-------------------------|-------------------------|---------------------|---------------------------|----------------------------|
| | ACTUAL | BUDGET | VARIANCE | | |
| Total Office Operations | (\$1,271,048.77) | (\$1,235,853.33) | \$35,195.44 | (\$1,235,853.33) | 102.85 % |
| DESIGNATIONS OF FUNDS | | | | | |
| N/A Desgn-150th Anniversary-Unre-Operations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| N/A Desgn-Holy Spirit-Unre-Operations | \$13,200.00 | \$0.00 | (\$13,200.00) | \$0.00 | 0.00 % |
| N/A Desgn-St Barnabas-Unre-Operations | \$52,800.00 | \$0.00 | (\$52,800.00) | \$0.00 | 0.00 % |
| N/A Desgn-Holy Spirit (Mission Con-Unre-Operations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| N/A Desgn-Congregational R & M-Unre-Operations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Total Designation of Funds | (\$66,000.00) | \$0.00 | \$66,000.00 | \$0.00 | 0.00 % |
| TOTAL EXPENDITURES | (\$4,059,592.70) | (\$3,650,849.58) | \$408,743.12 | (\$3,650,849.58) | 111.20 % |
| NET OPERATING REVENUES LESS EXPENSES | (\$461,400.83) | (\$180,714.79) | \$280,686.04 | (\$180,714.79) | 255.32 % |

Episcopal Diocese of Utah

Budget Variance Report

For the period: January 1 - December 31, 2022

| | YEAR-TO-DATE | | | TOTAL ANNUAL BUDGET | % ANNUAL BUDGET USED |
|---|------------------|----------------|----------------|---------------------------|----------------------------|
| | ACTUAL | BUDGET | VARIANCE | | |
| NET DESIGNATED & RESTRICTED FUNDS: | | | | | |
| NET INCRS/(DECRS) IN DESIGNATED FUNDS | | | | | |
| ECCU Repairs & Replacement Fund | \$25,050.00 | \$0.00 | (\$25,050.00) | \$0.00 | 0.00 % |
| Congregational Reserves | \$17,892.25 | \$0.00 | (\$17,892.25) | \$0.00 | 0.00 % |
| Reserve for Future Allocations | (\$167,900.01) | \$0.00 | \$167,900.01 | \$0.00 | 0.00 % |
| General Convention Fund | (\$19,845.75) | \$0.00 | \$19,845.75 | \$0.00 | 0.00 % |
| EYE | \$3,050.00 | \$0.00 | (\$3,050.00) | \$0.00 | 0.00 % |
| ECW Triennial | \$3,183.00 | \$0.00 | (\$3,183.00) | \$0.00 | 0.00 % |
| 150th Anniversary Fund | (\$1,173,632.16) | \$0.00 | \$1,173,632.16 | \$0.00 | 0.00 % 29a |
| Iona Initiative | (\$1,708.74) | \$0.00 | \$1,708.74 | \$0.00 | 0.00 % |
| Lambeth Conference | \$1,335.00 | \$0.00 | (\$1,335.00) | \$0.00 | 0.00 % |
| Diversity Training Fund | (\$1,000.00) | \$0.00 | \$1,000.00 | \$0.00 | 0.00 % |
| Parish Repair & Maint Rsrv. | (\$3,000.00) | \$0.00 | \$3,000.00 | \$0.00 | 0.00 % |
| Real Property Capital Exp. Fund | (\$487,875.05) | \$0.00 | \$487,875.05 | \$0.00 | 0.00 % 29b |
| Camp Tuttle R&M | \$500.00 | \$0.00 | (\$500.00) | \$0.00 | 0.00 % |
| Camp Tuttle Vehicles | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| +CTI Mission Fund - Designated | \$247,839.50 | \$0.00 | (\$247,839.50) | \$0.00 | 0.00 % 29c |
| Future Bishop Search Fund | (\$195,043.37) | \$0.00 | \$195,043.37 | \$0.00 | 0.00 % 29d |
| Congregational Development | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Discretionary Funds | \$8,912.68 | \$0.00 | (\$8,912.68) | \$0.00 | 0.00 % |
| Total Net Incrs/(Decrs) in Designated Funds | (\$1,742,242.65) | \$0.00 | \$1,742,242.65 | \$0.00 | 0.00 % |
| NET INCRS/(DECRS) IN RESTRICTED FUNDS | | | | | |
| PT Contributions - Parish Support | \$154,905.63 | \$0.00 | (\$154,905.63) | \$0.00 | 0.00 % |
| PT Contributions - Community Outreach | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00 % |
| Other Restricted Funds: | \$10,042.34 | \$0.00 | (\$10,042.34) | \$0.00 | 0.00 % |
| Total Net Incrs/(Decrs) in Restricted Funds | \$164,947.97 | \$0.00 | (\$164,947.97) | \$0.00 | 0.00 % |
| TOTAL NET DESIGNATED & RESTRICTED FUNDS | (\$1,577,294.68) | \$0.00 | \$1,577,294.68 | \$0.00 | 0.00 % |
| NET SURPLUS/(DEFICIT) | (\$2,038,695.51) | (\$180,714.79) | \$1,857,980.72 | (\$180,714.79) | 1,128.13 % |